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OFFICIAL GAZETTE GOVERNMENT OF GOA

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NOTES

There are two Extraordinary issues to the Official Gazette Series I No. 48 dated 27-2-2014 as follows:

(1) Extraordinary, dated 27,2-2014 from pages 1573 to 1576 regarding The Bursary Schomo Not. 9/389/2013/DHE/ ,722 from Department of Education, Art & Culture (Directorate of Higher Education).

(2) Extraordinary (No. 2) dated 28-2-2014 from pages 1577 to 1578 regarding Payment towards labourers for collection and disposal of garbage.—Ord 19/DP/WASTE COLL/2014/1364/1373 from Dept. of Panchayati-Raj and Community Development.

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GOVERNMENT OF GOA

Department of Co-operation

Office of the Registrar of Co-operative Societies

Notification

1/31/2013/PEG/RCS

Introduction. The Government of Goa is pleased to formulate the revised common scheme and pattern of financial assistance to the Primary Agricultural Credit Co-operative Societies, Taluka Farmers Service Co-operative

Societies, Marketing Co-operative Societies, Consumer Co-operative Societies, Processing Co-operative Societies, Dairy Co-operative Societies and Women Self Help Group Co-operative Societies in order to provide financial assistance in the form of Government Share Capital, Loan, Subsidy, Managerial Subsidy and Grant, for the purpose of their development and smooth functioning of business and other allied activities for which purpose these Co-operative Societies have been set up.

1. Short title and commencement -- (1) This scheme shall be called "The Revised Common

Scheme to provide financial assistance to the Primary Agricultural Credit Co operative Societies, Tahika Farmers Service Co-operative Societies, Marketing Co-operative Societies, Processing Co-operative Societies, Dairy Co-operative Societies and Women Self Help Group Co-operative Societies, 2013".

- (2) It shall come into force from the date of its publication in the Official Gazette.
- (3) The pattern of financial assistance in respect of all the schemes for development

of Co-operative Societies which was earlier notified by the Government vide Notification No. 1-24-2010-11/PLG/RCS/154 dated 11-10-2011 and 1-27-2012/PLG/RCS/187 dated 02-08-2012 stands repealed and replaced by this Notification.

2. Objectives of the scheme.—The main aim of the scheme is to provide financial assistance to Co-operative Societies for their development and smooth functioning of business and other allied activities for which purpose these Co-operative Societies have been set up.

3. Financial Assistance under the scheme.— (i) (a) Financial assistance towards Share Capital Contribution shall be provided to eligible Co-operative Societies as per the details provided in table below:

Sr. N	o Type of Societies	Scheme for financial ast istance us share Cupitai Contribution
1.	2	3
1.	The Primary Agricultural Credit Co-operative Societies	Government Share Capital Contribution up to Rs. 50,000/- can be availed soon after registration and further share capital of Rs. 1,00,000/ for secreties having business turnover less than Rs. 5.00 lakhs and Rs. 1,50,000/- to secreties having business turnover of more than Rs. 5.00 lakhs shall be granted subject to terms and conditions.
2.	Taluka Farmers Service Co-operative Societies	The Taluka Farmers Service Co-operative Societies can avail the financial support up to Rs. 2,00,000/- without insisting matching Share. Capital. Contribution immediately after its registration and later on further share capital to the extent of Rs. 12,00,000/- in aggregate to those societies having business turnover of more than Rs. 20.00 takks for two consecutive years, subject to terms and conditions.
3.	Marketing Coloperative Societies	Government Share Capital Contribution up to 6 times the members paid up Share Capital Contribution, subject to terms and conditions.
1	Consumer Co-operative Societies	Government Share Capital Contribution up to Rs. 50,000/- on matching basis immediately after its registration and further share capital of Rs. 1,00,000/- without insisting for matching contribution if the working of those societies is found satisfactory and running in profit, subject to terms and conditions.
5	Processing Coloperative Societies	Government Share Capital Contribution up to 5 times of the members share capital contribution to maximum of Rs. 5,00,000/-, subject to terms and conditions
6.	Dairy Co-operative Societies	The Dairy Coloperative Societies can avail Share Capital Contribution up to Rs. 50,000/- without insisting matching Share Capital Contribution of the Society immediately after its registration, subject to terms and conditions

- (b) The terms and conditions for release of-Share Capital Contribution are as follows:—
 - (1) The Society shall adopt a byelaw making its share capital non-refundable for a period of 15 years from the date of Government contribution. However, if any member of the Society desires to resign his membership on the ground which in the opinion of the Registrar of Co-operative Societies, Government of Goa, Panaji, are genuine or if a member of the society dies, it may refund the share capital to the member with the prior approval of the Registrar of Co-operative Societies.
 - (2) The Society shall refund the amount contributed to its share capital by Government after 15 years from the date of such contribution by creating Share Capital Redemption Fund from its profits.
 - (3) The Society shall increase its share capital every year by 1/15 of the amount of Government Share Capital Contribution either by collecting additional share capital from its members or by enrolling more members.
 - (4) The Society shall charge to its profit and loss account equal to 1/15 of the Government Share Capital Contribution and credit the amount to a fund called "Government Share Capital Redemption Fund".
 - (5) The amount standing to the credit of the Government Share Capital Redemption

- Fund shall not be used in the business of the Society but shall be deposited either as a fixed deposit with Co-operative Banks or Public Sector Nationalised Bank or reputed Commercial Banks shall be invested in Government Bonds and Securities in consultation with the Registrar of Co-operative Societies.
- (6) The Society shall not declare dividend at the rate exceeding 12% till the whole amount of Government contribution is refunded.
- (7) The Society shall issue share certificate in the name of the Governor of Goa. The Society shall appropriate its profit in its Annual General Body Meeting and shall credit the dividend earned on share into Government Treasury under appropriate head of account within one month of such declaration.
- (8) The security for the Government Share Capital Contribution will be on the general assets of the Society and Government shall have a first charge on them for its payments.
- (9) The Society shall submit the copy of resolution of the Managing Committee//Board of Directors for availing financial assistance.
- (10) The Society shall not be a defaulter in repayments of Government investments.
- (11) The Society shall submit the Audited Statement of Accounts for the last 3 years.
- (ii) (a) Financial assistance towards and for the purpose Loan-cum-Subsidy for construction of godown-cum-office building/purchase of outright built up premises and extension/repair and renovation of the own godown-cum-office building shall be provided to eligible Co-operative Societies as per the details provided in table below:

1	2	
î	Primary Agricultural Credit	
	Co-operative Societies/Paluka	
	Farmers Service Co. op. Societies/	
	/Marketing Colopi Societies/Consumer	
	Co-op. Societies/Processing	
	Colop. Societies	

Type of Societies

St. No.

Scheme for financial assistance

- 3

- (i) 50% loan and 50% subsidy of the total estimated cost approved by the Pablic Works Department.
- (ii) The Society whe are having minimum 40% shareholders of ST and SC shall be eligible for 35% loan and 65% subsidy of the total estimated cost approved by the P.W.D.

2

Dairy Coloperative Societies

3

- (i) The Dairy Co-operative Societies can avail 50% loan and 50% subsidy for construction of godown-cum-office building/purchase of outright built-up premises for godown-cum-office building, extension/repair and renovation of the own godown-cum office building on the estimated cost approved by the P.W.D., subject to maximum of Rs. 12 00 lakhs or the estimated cost approved by P.W.D. whichever is lower.
- (ii) The Dairy Co-operative Societies who are having 40% shareholders as ST and SC as the case may be, shall be considered as TSP and SCSP Dairy Co-operative Societies and eligible for 35% loan and 65% subsidy of the total estimated cost approved by the P.W.D., subject to maximum of Rs. 12.00 lakes or the estimated cost approved by PWD, whichever is lower.
- (iii) The Dairy Co-operative Societies who are having 70% or more members as ST and SC as the case may be, shall be considered as TSP and SCSP Dairy Co-operative Societies and eligible for 10% loan and 90% subsidy of the total estimated cost approved by the PWD , subject to maximum of Rs. 12.00 lakks or the estimated cost approved by PWD, whichever is lower.
- (b) The terms and conditions for release of financial assistance are as follows:
 - (1) The godown shall be constructed only on land owned by the Society which shall not have any encumbrances.
 - (2) The Society shall not borrow from sources other than from Government for the construction of a godown/built-up premises for which Government has given a loan.
 - (3) The plan specification including type of building material to be used and the estimates for the construction of godown extension, repair and renovation of old godown shall be submitted in advance for obtaining approval. Any variation from the approved plan and specifications will also require prior approval of the Registrar of Co-operative Societies. It is also necessary, to get the plan, estimates etc. approved by the P.W.D.
 - (4) Built-up premises should be approved by the competent P.W.D. Authority for reasonability.

- (5) The Society shall undertake to complete the construction of godown within 12 months from the date of receiving the loan and subsidy amount. On completion of the construction of godown, a completion certificate should be obtained from the PW.D. stating therein that the work has been completed in accordance to the approved plan and specification.
- (6) The amount disbursed should be kept under a separate account as Construction of Godown Account on behalf of the Society with the State Co-operative Bank and withdrawal from this account should not be made for any other purpose other than the work of construction of godown.
- (7) Loans given shall bear interest for the entire period of the loan at the rate as fixed by the Government from time to time. The loan shall be for the period of 15 years. The re-payments of 1st installment will commence from the first anniversary of the date of drawal of loan. The interest will be applicable immediately from the date of release of loan. Nothing shall prevent or debar a Society from repaying larger sum

than an annual justallment or from discharging the whole loan in a single repayment. On all overdue installments, a penal interest @ 2% or such other rate as may be decided by the Government and as may be specified in the letter sanctioning the loan will be charged over and above the normal rate of interest for the period of delay.

- (8) The Society shall furnish the Security Deposit in the form of Bank Guarantee in the name of Registrar of Co-op. Societies, Covernment of Goa to the equal amount of the financial assistance.
- (9) The Society receiving Government loan shall agree for periodical valuation and inspection of the building by the RWD
- (10) If the Society fails to fulfill any of the above conditions, the Registering Authority shall be at liberty to recover the loan outstanding along with accrued interest therein along with subsidy component.
- (11) After the godown-cum-office building is completed, it shall be the responsibility of the Society to make proper use of the same

- (12) The Society shall execute an Agreement of Bond/simple bond in the prescribed form before the loan is actually received from the Government.
- (13) The Society shall submit the Audited Statement of Accounts for the last 3 years.
- (14) The Society shall submit the copy of resolution of the Managing Committee//Board of Directors for availing financial assistance.
- (15) The Society shall not be a defaulter in repayments of Government investments availed earlier.
- (16) The Society who are having minimum 40% shareholders as ST and SC as the case may be, shall be considered as SCSP and TSP Co-operative Societies for the purpose of availing assistance. For this purpose, the Society shall submit the list of ST and SC members alongwith certificate issued by the Competent Authority to ascertain the percentage of shareholders.
- (17) For the purpose of this scheme, godown-cum-office building means the building owned by the Society.

(iii) (a) Financial assistance towards and for the purpose of setting up of small and medium sized retail outlet shall be provided to eligible Co-operative Societies as per details provided in table below:

Si. No. Scheme for furancial assistance. Type of Societies: Primary Agricultural Credit (i) Additional Share Capital Contribution. Co-operative Societies/Taluka Maximum up to Rs. 50,000/- per small sized retail outlet Farmers Service Colop. Societies/ and maximum amount up to Rs. 60,000/ per medium /Marketing Colop. Societies/ sized retail outlet, without insisting matching share capital contribution /Consumer Colep. Societies/ (ii) Loan cum subsidy for furniture and fixtures /Processing Co-op. Societies Grant of subsidy and loan for furniture and fixtures up to the actual cost (ii) 35% subsidy and 65% loan, subject to ceiling of Rs. 50,000/ per retail outlet. (m) Managerral subsidy Managenal subsidy of Rs. 20,000/.

⁽b) The terms and conditions for release of financial assistance under additional share capital contribution is as follows:

- (1) The Society shall adopt a bye-law making its share capital non-refundable for a period of 1b years from the date of Government contribution to the share capital. However, if any member of the Society desires to resign his membership on the ground which in the opinion of the Registrar of Co operative Societies. Government of Goa, Panaji are genuine or if a member of the Society dies, it may refund the share capital to the member with the prior approval of the Registrar of Co-operative Societies.
- (2) The Society shall refund the amount contributed to its share capital by Government after 15 years from the date of such contribution by creating Share Capital Redemption Fund from its profits.
- (3) The Society shall increase its share capital every year by 1/15 of the amount of Government Share Capital Contribution either by collecting additional share capital from its members or by enrolling more members.
- (4) The Society shall charge to its profit and loss account equal to 1/15 of the Government Share Capital Contribution and credit the amount to a fund called "Government Share Capital Redemption Fund".
- (5) The amount standing to the credit of the Government Share Capital Redemption Fund shall not be used in the business of the Society but shall be deposited either as a fixed deposit with Co-operative Banks or Public Sector Nationalized Bank or reputed Commercial Banks shall be invested in Government Bonds and Securities in consultation with the Registrar of Co-operative Societies.
- (6) The Society shall not declare dividend at the rate exceeding 12% till the whole amount of Government contribution is refunded

- (7) The Society shall issue share certificate in the name of the Governor of Goa. The Society shall appropriate its profit in its Annual General Body Meeting and shall credit the dividend earned on share into Government Treasury under appropriate head of account within one month of such declaration.
- (8) The security for the Government Share Capital Contribution will be on the general assets of the Society and Government shall have a first charge on them for its payments.
- (9) The Society shall submit the copy of resolution of the Managing Committee//Board of Directors for availing financial assistance.
- (10) The Society shall not be a defaulter in repayments of Government investments.
- (11) The Society shall submit the Audited Statement of Accounts for the last 3 years.
- (c) The terms and conditions for providing loan and subsidy for purpose of purchase of furniture & fixtures shall be as follows:—
 - (1) The Society shall adopt the bye-laws prescribed by the Registrar of Co-operative Societies.
 - (2) The loan shall be for a period for 9 years and it shall be recovered in seven (7) annual installments together with interest, due on the outstanding principal from time to time. The interest only shall be payable during the first two years, first of such payment to start on the first anniversary of the grant of the loan. The first installment in respect of the principal will commence on the third anniversary of grant of the loan.
 - (3) The amount shall be utilised for the purpose for which it has been sanctioned.
 - (4) The Government shall have a charge on the assets purchased and or created out of the Government assistance and also other

assets of the Society to the extent of the Government loan.

- (6) The interest on the loan shall accrue from the date of disbursement of loan to the Society. The rate of interest shall be 13% per annum. In the case of default in the payment of the installment, the Society shall be liable to pay a penal interest @ 2.75% of over and above the normal rate of interest on the defaulted installment for the period of delay
- (6) The Society shall execute a loan bond in the prescribed form before availing of the loan
- (7) The furniture and the fixtures for which the Government assistance is granted shall be purchased after calling for quotations from the firms approved by the

Government and also after fulfilling the required formalities.

- (8) In the event of failure on the part of the Society to comply with all or any of the conditions prescribed, the Registrar of Co-op. Societies, Government of Goa, Panaji shall have the right to recover the entire amount of loan and subsidy with interest thereon.
- (9) The Society shall credit to the Government the unspent balance, if any, after the purchase of the furniture and fixtures etc.
- (10) Any other conditions as may be prescribed by the Government or by the Registrar of Co-operative Societies, Government of Goa, Panaji, shall be applicable from time to time.

(iv) (a) Financial assistance towards and for the purpose of Business Development Planning Programme for Societies having Credit Counters shall be provided to eligible Co-operative Societies as per details provided in table below:—

Sr. No. Type of Societies

Primary Agricultural Credit Co-operative

Societies/Taluka Farmers Service Co-op.

Societies

Schome for financial assistance

(i) Share Capital Contribution

Share capital contribution of Rs 50.000/- shall be provided towards working capital requirement for undertaking Business Development Planning Programme

(ii) Subsidy

Subsidy @ Rs. 50,000/ per extension counters for creation of infrastructure shall be provided. The above assistance shall be subject to following conditions:

- (i) The Society shall implement the Business Development Planning Programme by undertaking activities of opening of new extension counters for mobilization of deposits.
- (ii) The assistance will be provided once only
- (b) The terms and conditions for release of financial subsidy under Share Capital Contribution, is as follows:
 - (1) The Society shall adopt a bye-law making its share capital uon refundable for a period of 15 years from the date of

Government contribution. However, if any member of the Society desires to resign his membership on the ground which in the opinion of the Registrar of Co-operative Societies, Government of Goa, Panaji are genuine or if a member of the Society dies, it may refund the share capital to the

member with the prior approval of the Registrar of Co-operative Societies.

- (2) The Society shall refund the amount contributed to its share capital by Government after 15 years from the date of such contribution by creating Share Capital Redemption Fund from its profits.
- (3) The Society shall increase its share capital every year by 1/16 of the amount of Government Share Capital Contribution either by collecting additional share capital from its members or by enrolling more members.
- (4) The Society shall charge to its profit and loss account equal to 1/15 of the Government share capital contribution and credit the amount to a fund called "Government Share Capital Redemption Fund".
- (5) The amount standing to the credit of the Government Share Capital Redemption Fund shall not be used in the business of the Society but shall be deposited either as a fixed deposit with Co-operative Banks or Public Sector Nationalised Bank or reputed Commercial Banks shall be invested in Government Bonds and Securities in consultation with the Registrar of Co-operative Societies.

- (6) The Society shall not declare dividend at the rate exceeding 12% till the whole amount of Government contribution is refunded.
- (7) The Society shall issue share certificate in the name of the Governor of Goa. The Society shall appropriate its profit in its Annual General Body Meeting and shall credit the dividend earned on share into Government Treasury under appropriate head of account within one month of such declaration.
- (8) The security for the Government share capital contribution will be on the general assets of the Society and Government shall have a first charge on them for its payments.
- (9) The Society shall submit the copy of resolution of the Managing Committee//Board of Directors for availing financial assistance.
- (10) The Society shall not be a defaulter in repayments of Government investments.
- (11) The Society shall submit the Audited Statement of Accounts for the last 3 years.
- (v) (a) Financial assistance towards and for the purpose of purchase of 'Transport Vehicle viz. Pickup/Mini 'Tempo/Luggage/Rickshaw shall be provided to eligible Co-operative Societies as per details in table below: -

St. No.

Type of Societies

Scheme for financial assistance.

 Primary Agricultural Credit Co-operative Societies/Thinka Farmers Service: Co-op. Societies/Marketing Co-op. Societies/ /Consumer Co-op. Societies/Processing Co-op. Societies The financial assistance in the form of 50% loan, 30% subsidy and 20% Society's Share on the ex-showroom price of the vehicle shall be granted. Loan should be repayable in seven (7) equal annual installments with accrued interest subject to terms and conditions.

- (b) The terms and conditions for providing loan and subsidy for purpose of purchase of transport vehicle shall be as follows:
 - (1) The Society shall hypothecate the vehicle with concerned R.T.O.
 - (2) The assets referred to above, shall not, without the prior approval of the Government of Goa, be disposed off or
- utilized for the purpose other than those for which the amount is sanctioned.
- (3) The Government shall have the first charge on the assets of the Society until the entire loan is refund.
- (4) The Society shall maintain the record of vehicle separately and furnish a detailed report regarding income and expenditure

on the vehicle at the end of every year to the Registrar of Co-operative Societies.

- (5) The Society shall intimate the date of purchase of vehicles along with the cost of vehicle, chassis numbers, fitness certificates and other valid particulars supported with relevant documents.
- (6) The Society should be in profit for the last 2 years as per their Audited Statement of Accounts.
- (7) The economy viability report of the vehicle will have to be furnished.
- (8) The Society shall purchase the vehicles from the company's concerned registered supplier and in turn produce all requisite documents only.
- (9) The Society shall insure the transport vehicle and submit the copy of Insurance Policy

- (10) The Society shall be financially sound and sufficient repaying capacity.
- (11) If the Society fails to fulfill any of the above conditions, the Registrar of Co-operative Societies shall be at liberty to recover the loan outstanding along with accrued interest therein and subsidy component.
- (12) The Society shall not be a defaulter in repayments of Government investments availed earlier
- (13) The Society shall submit the copy of resolution of the Managing Committee//Board of Directors for availing financial assistance.
- (14) The Society shall submit the proposal through the concerned Assistant Registrar of Co-operative Societies.

(vi) (a) Financial assistance towards and for the purpose of setting up of large and small sized retail outlets with self-service counter shall be provided to eligible Co-operative Societies as per details provided in table below:

Sr	No Type of Societies	Scheme for financial ass	stance
1.	Primary Agricultural Credit Co-opera Societies/Taluka Farmers Service Co op. Societies/Marketing Co-op. Societies/Consumer Co-op. Societies /Processing Co op. Societies	service counter can be a village according to	sized retail outlets with self setup in any town, city or in the needs, on the following
	Particulars	Large Sized Retail Outlets	Small Sized Retail Outlets
(a)	Selling Area	1,000 sq. feet maramam	400 sq. foot minimum
(b)	Expected Annual Sale Turnover	Rs. 12.00 lakhs	Rs. 5.00 lakhs
(1a)	Financial Assistance		
(1)	Share Capital	Rs. 1,80,000/	Rs. 1,00,000/-
(11)	Loan for furniture and fixtures	Rs. 50,000/-	Rs. 20 ₁ 000/
(iii) Subsidy for furniture and fixtures		Rs. 20,000/-	Rs 10,000/
(iv)	Managerial Subsidy	Rs. 20,000/	Rs 10,000/
	TOTAL	Rs. 2,70,000/-	Rs. 1,40,000/

- (a) If the selling space/area of large sized retail outlets are more than the specified areas, the prescribed financial assistance may be increased proportionally keeping in view of the real requirement subject to a maximum area of 1500 sq. feet
- (b) If the selling space/area of small sized retail outlets are more than the specified areas, the prescribed financial assistance may be increased proportionally keeping in view of the real requirement subject to a maximum area of 800 sq. feet.

- (b) The terms and conditions for release of financial assistance under Share Capital Contribution are as follows: -
 - (1) The Society shall adopt a bye-law making its share capital non-refundable for a period of 15 years from the date of Government contribution. However, if any member of the Society desires to resign his membership on the ground which in the opinion of the Registrar of Co-operative Societies, Government of Goa, Panaji are genuine or if a member of the society dies, it may refund the share capital to the member with the prior approval of the Registrar of Co-operative Societies.
 - (2) The Society shall refund the amount contributed to its share capital by Government after 15 years from the date of such contribution by creating Share Capital Redemption Fund from its profits
 - (3) The Society shall increase its share capital every year by 1/15 of the amount of Government Share Capital Contribution either by collecting additional share capital from its members or by enrolling more members.
 - (4) The Society shall charge to its profit and loss account equal to 1/15 of the Government Share Capital Contribution and credit the amount to a fund called "Government Share Capital Redemption Fund".
 - (5) The amount standing to the credit of the Government Share Capital Redemption Fund shall not be used in the business of the Society but shall be deposited either as a fixed deposit with Co-operative Banks or Public Sector Nationalized Bank or reputed Commercial Banks or shall be invested in Government Bonds and Securities in consultation with the Registrar of Co--operative Societies
 - (6) The Society shall not declare dividend at the rate exceeding 12% till the whole

- amount of Government contribution is refunded.
- (7) The Society shall issue share certificate in the name of the Governor of Goa. The Society shall appropriate its profit in its Annual General Body Meeting and shall credit the dividend earned on share Government Treasury under appropriate head of account within one month of such declaration.
- (8) The security for the Government Share Capital Contribution will be on the general assets of the Society and Government shall have a first charge on them for its payments.
- (9) The Society shall submit the copy of resolution of the Managing Committee/ /Board of Directors for availing financial assistance.
- (10) The Society shall not be a defaulter in repayments of Government investments.
- (11) The Society shall submit the Audited Statement of Accounts for the last 3 years.
- (c) The terms and conditions for providing loan and subsidy for purpose of purchase of furniture & fixtures shall be as follows:-
- (1) The Society shall adopt the bye-laws prescribed by the Registrar of Co-operative Societies.
- (2) The loan shall be for a period for 9 years and it shall be recovered in seven (7) annual installments together with interest, due on the outstanding principal from time to time. The interest only shall be payable during the first two years, first of such payment to start on the first anniversary of the grant of the loan. The first installment in respect of the principal will commence on the third anniversary of grant of the loan.
- (3) The amount shall be utilised for the purpose for which it has been sanctioned.

- (4) The Government shall have a charge on the assets purchased and or created out of the Government assistance and also other assets of the Society to the extent of the Government loan.
- (5) The interest on the loan shall accrue from the date of disbursement of loan to the Society. The rate of interest shall be 13% per annum. In the case of default in the payment of the installment, the Society shall be liable to pay a penal interest @ 2.75% of over and above the normal rate of interest on the defaulted installment for the period of delay.
- (6) The Society shall execute a loan bond in the prescribed form before availing of the loan.
- (7) The furniture and the fixtures for which the Government assistance is granted shall be

purchased after calling for quotations from the firms approved by the Government and also after fulfilling the required formalities.

- (8) In the event of failure on the part of the Society to comply with all or any of the conditions prescribed, the Registrar of Co-op. Societies, Government of Goa, Panaji shall have the right to recover the entire amount of loan and subsidy with interest thereon.
- (9) The Society shall credit to the Government the unspent balance, if any, after the purchase of the furniture and fixtures etc.
- (10) Any other conditions as may be prescribed by the Government or by the Registrar of Co-operative Societies. Government of Goa, Panaji shall be applicable from time to time.
- (vii) (a) Financial assistance towards and for the purpose loan and subsidy for purchase of Computer and accessories shall be provided to eligible Co-operative Societies as per details in table below:

Sr N	o Type of Societies	Scheme for financial assistance	
1.	Taluka Farmers Service Co-op Societies/Marketing Co-op. Societies/Consumer Co-op. Societies/Processing Co-op. Societies	(i) The Co-operative Societies having 3 or less branches can avail financial assistance up to Rs. 1.00 lakh for for purchase of Computer and accessories being 50% loan and 50% subsidy and Rs. 2.00 lakhs for Societies having more than 3 branches being 50% loan and 50% subsidy.	
		(ii) The Coloperative Societies can avail financial assistance up to Rs. 1.00 lakh having 3 or less branches for purchase of Computer and accessories being 35% loan and 65% subsidy and Rs. 2.00 lakhs for societies having more than 3 branches being 35% loan and 65% subsidy who are having minimum 40% Shareholders as ST and SC.	
2	Dairy Coloperative Societies	The Dairy Coloperative Someties can avail a maximum amount of Rs. 1.00 lakh for purchase of Computer and accessories being 50% loan and 50% subsidy.	

- (h) The terms and conditions for providing loan and subsidy for purpose of purchase of computer and accessories shall be as follows:
 - (1) The Society shall submit the detailed proposal indicating therein details of business activities and also three quotations from reputed firms for purchase of computer
- and its accessories along with a comparative statement.
- (2) The Society shall furnish Audited Statement of Accounts for the last three years.
- (3) The loan shall be for a period of 7 years and repayable in 7 equal annual installments

along with interest as fixed by the Government from time to time. Incase of repayment of installment is not received on or before due date, penal interest @ 2% over and above the normal rate of interest shall be charged on the defaulted installment for the period of delay.

- (4) The Society shall ensure that the assistance is utilised for the purpose for which it has been sanctioned and shall not be diverted for any other purpose.
- (5) The Society shall be sufficient repaying capacity to repay the loan amount
- (6) The Society shall submit the proposal through the concerned Assistant Registrar of Co-operative Societies.
- (7) The Society shall liable to bear additional cost beyond the sanctioned assistance if any, from its own sources.
- (8) The Society shall be execute an Agreement Bond/simple bond in the

prescribed form before the loan is actually received from the Government.

- (9) The Society shall submit the copy of resolution of the Managing Committee//Board of Directors for availing financial assistance
- (10) If the Society fails to fulfill any of the above conditions, the Registering Authority shall be at liberty to recover the loan outstanding along with accrued interest therein and subsidy component
- (11) The Society shall not be a defaulter in repayments of Government investments
- (12) The Society, who is having minimum 40% shareholders as S'l' and SC, as the case may be, shall be considered as SCSP and TSP Co-operative Societies for the purpose of availing assistance. For this purpose, the Society shall submit the list of ST and SC members alongwith certificate issued by the Competent Authority to ascertain the percentage of shareholders.

(viii) (a) Financial assistance in the form of Managerial Subsidy/One Time Grant shall be provided to eliqible Co-operative Societies as per details in table below:

Sr. No	Type of Societies	Scheme
1. The Dair	ry Co-operative Societies	'The Dairy Co-operative Societies can avail Managenal Subsidy of Rs. 25,000/- at once
2. Women Self Help Group Co-operative		The Co-operative Societies can avail financial assistance in the form of One Time Grant of Rs. 20,000/- for financial upliftment and business related activities.

- (b) The terms and conditions for providing Managerial Subsidy for Dairy Co-operative Societies shall be as follows:----
 - (1) The Society shall submit the copy of resolution of Board of Directors/Managing Committee.
 - (2) The Society shall submit the Audited Statement of Accounts for the last 2 years.
- (3) The Utilization Certificate shall be submitted to the Registrar of Co-operative Societies as per Rules in force.
- (c) The terms and conditions for providing One Time Grant for Women's Self Help Group Co-operative Societies shall be as follows:
- (1) The grant is payable after 1 year of its registration.

- (2) The Society shall be in good working condition and financially viable.
- (3) The Society should invest the subsidy//grants amount in the business only.
- (4) The utilization certificate is to be submitted to the Registrar of Co-operative Societies as per rule enforce.
- (5) The Society shall submit the copy of resolution of the Managing Committee for availing financial assistance.
- (6) The Society shall submit latest Statement of Accounts.
- (7) The Society shall submit the proposal through the concerned Assistant Registrar of Co-operative Societies.

IV. Scrutiny Committee: (1) There shall be a committee for the purpose of scrutiny of all the proposals received under above schemes consisting of the following members:

- (a) The Registrar of Co-operative Societies & ex officio Jt. Secretary to the Government of Goa, as Chairman.
- (b) The Dy. Registrar of Co-op. Societies (Technical)/Asstt. Registrar of Co-operative Societies, under whose jurisdiction the societies falls, as a Member.
- (c) The Asstt. Accounts Officer, Office of the Registrar of Co-operative Societies, Panaji, as a Member
- (2) The committee shall examine and recommend the proposals to the Government for sanction.

V. Interpretation. If any question arises regarding interpretation of any clause, word, expression of the scheme, decision shall be with the Government, which shall be final and binding in all concerned.

VI. Redressal of Grievances and Dispute.--Grievances if any, arising out of the implementation of this scheme, shall be heard and decided by the Minister for Co-operation and the decision of the Minister for Co-operation in this regard shall be final and binding on all concerned.

VII. Relaxation. The Government shall be empowered to relax any or all clauses or conditions of the scheme in genuine cases. However, for release of financial assistance in such case will be considered only with the approval of Finance (Exp.) Department.

This has been issued with the concurrence of Finance (Expenditure) Department vide their U. O. No. 1480302 dated 25-9-2013

By order and in the name of Governor of Goa.

J. B. Bhingui, Registrar & ex officio Joint Secretary (Co operative Societies).

Panaji, 27th February, 2014.

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Department of Education. Art & Culture

Directorate of Education

Notification

28-297-Adm,I/B/2013/2643

Whereas, certain draft rules which the Government of Goa proposed to make in exercise of the powers conferred by section 29 of the Goa, Daman and Diu School Education Act, 1984 (Act 15 of 1985), so as to further amend the Goa, Daman & Diu School Education Rules. 1986, were pre-published as required by sub-section (1) of section 29 of the said Act, 1984 in the Official Gazette Series I No. 30 dated 24-10-2013, under Notification No. 28-297-Adm.I/B/2013/1831 dated 21-10-2013 of the Department of Education, Art & Culture, Directorate of Education, inviting objections and suggestions from all persons likely to be affected thereby within fifteen days from the